

If the basis of comparison is total national wealth, British and foreign investments decrease in significance. Canada's national wealth in 1933 was estimated at \$25,768,000,000 (see pp. 860-863); net British and foreign investments in Canada were about \$4,785,000,000, or 18.5 p.c. of the total.

43.—Estimated British and Foreign Investments in Canada, Jan. 1, 1935.

Type of Investment.	By Residents of the United Kingdom.	By Residents of the United States.	By Residents of Other Countries.	Total.
	\$'000	\$'000	\$'000	\$'000
Government securities (Dominion, Provincial and municipal).....	606,272	1,087,438	3,257	1,696,967
Public Utilities—				
Railways.....	1,175,844	723,025	21,046	1,919,915
Other public utilities (traction, light, heat, power, telephone, etc.).....	184,000	575,000	7,666	766,666
Industries—				
Wood and wood products.....	92,520	360,000	1,080	453,600
Mining, clay products and other structural materials.....	152,051	224,276	3,801	380,128
Metal industries.....	75,650	333,750	4,450	413,850
All other industries.....	195,000	273,000	7,800	475,800
Merchandising and service.....	72,625	145,250	4,150	222,025
Insurance.....	81,872	114,954	2,035	198,861
Finance and mortgage.....	156,000	94,000	35,000	285,000
Miscellaneous (agricultural lands, summer homes, prospecting, etc.).....	10,000	60,000	5,000	75,000
Totals.....	2,801,834	3,990,693	95,285	6,887,812

44.—Estimated Total Investments of Canadian Capital in British and Foreign Countries, as at Jan. 1, 1935.

Item.	In the United Kingdom.	In United States.	In Other Countries.	Total.
	\$'000	\$'000	\$'000	\$'000
Canadian Government credits.....			30,495	30,495
Net assets of Canadian banks abroad (including foreign securities).....	20,616	62,627	26,530	109,773
Investments of insurance companies held abroad.....	69,922	376,506	91,437	537,865
Foreign securities held in Canada by insurance companies.....	2,622	119,700	19,886	142,208
Direct industrial investments.....	9,000	262,000	172,000	443,000
Miscellaneous.....	10,000	490,000	320,000	820,000
Totals.....	112,160	1,310,833	660,348	2,083,341